

Paris, July 25th 2018

5:40 pm

BUSINESS IN FIRST HALF 2018: +11%

- Strong organic growth: +10%
- 5 acquisitions outside France

€ million	H1 2017 as published	H1 2017 IFRS 15	H1 2018 IFRS 15	Year-on-year change
Revenue	983.7	990.9	1,099.9	+11.0%
▪ Of which France	459.4 i.e. 46.7% of total revenue	464.9 i.e. 46.9% of total revenue	503.8 i.e. 45.8% of total revenue	+8.4%
▪ Of which international	524.3 i.e. 53.3 % of total revenue	526.0 i.e. 53.1% of total revenue	596.1 i.e. 54.2% of total revenue	+13.3%

Please note the new IFRS 15 Revenue from Contracts with Customers standards implemented in January 1st 2018 do not bear a significant impact on the information published.

BUSINESS AS OF JUNE 2018: +11%

Business grows by 11% in H1 2018 reaching 8.4% in France and 13.3% abroad. Growth was penalized by one less business day as compared to H1 2017, as well as an unfavourable exchange rate impact causing a negative effect on activity of 2%. On a like-for-like basis and constant exchange rate, growth equals 10.0% (8.4% in France and 11.4% outside France).

Business grows by 12.9% in Q2 2018 (9.0% in France and 16.3% abroad). On a like-for-like basis, business increases by 11.4%. Organic growth remained sustained this quarter in France (+9%) whilst it sharply increases abroad (+13.5%), as compared to Q1 2018.

Organic growth exceeds 10% in all geographical areas – with the exception of Germany.

Again, following on Q1 2018, all business sectors are experiencing a positive growth – more particularly Aerospace, Defence & Security, and Rail/Naval.

EXTERNAL GROWTH: 5 ACQUISITIONS OUTSIDE FRANCE

ALLEN is consolidating its positions abroad and has carried out 5 acquisitions in 2018:

- Two companies on the Germany/Austria perimeter (annual revenue: €15.5 M, 175 consultants)
- Two companies in Spain (annual revenue: €27.5M, 570 consultants)
- One company in China (annual revenue: €7M, 160 consultants)

OUTLOOK FOR 2018:

Assuming similar economic conditions, Alten should achieve a satisfactory organic growth in 2018, consistent with the one of first half 2018. Alten will also strengthen its targeted strategy of external growth to further accelerate its expansion, more particularly abroad.

NEXT PUBLICATION: SEPTEMBER 20TH 2018

First half 2018 results: *Press release to be published on September 20, 2018, after market closing.*

About ALTEN

For more information: www.alten.fr/investisseurs / **Contact: ESCAL Consulting Tel: + 33 1 44 94 95 66**

As a European Leader in Engineering and Technology Consulting (ETC), ALTEN carries out design and research projects for Technical and IT divisions of major clients in industry, telecoms and services.

ALTEN's stock is listed in compartment A of the Euronext Paris market (ISIN FR000001946); it is part of the SBF 120, the IT CAC 50 index and MIDCAP100, and is eligible for the deferred Settlement Service (SRD).

PRESS RELEASE



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Appendix to Press Release:

Definition of alternative performance measures and reconciliation with IFRS standards

The ALLEN Group uses alternative performance measures especially selected to follow up on its operational activities. The Group has chosen these measures as they supply additional information allowing the users of periodic financial information to have a comprehensive understanding of the Group's performance. Such alternative performance measures are complementary to IFRS standards.

Revenue growth on a like-for-like basis (i.e. organic growth)

Growth on a like-for-like basis (and constant exchange rate) is calculated excluding the effects of exchange rate variations and the variations of the consolidation scope on a chosen period.

Exchange rate impacts are measured by converting the revenue of the period with the average exchange rate from the previous period.

Scope variation impacts are measured excluding acquisitions, revenue of the period and for transfers, revenue of the previous period, in order to create a scope which is identical to the previous period.

This alternative measure enables to identify the real performance of the Group in terms of activity on the chosen period.

Evolution of business in Q1 2018

M€	H1 2017 Revenue as published	H1 2017 Revenue restated of IFRS 15	H1 2018 Revenue	% Change
Revenue on a like-for-like basis	983.7	990.9	1089.6	10.0%
France	459.4	464.9	503.8	8.4%
International	524.3	526.0	585.8	11.4%
Scope variation			29.7	3.0%
France			-	-
International			29.7	5.6%
Exchange rate impact			-19.4	-2.0%
France			-	-
International			-19.4	-3.7%
Group revenue	983.7	990.9	1099.9	11.0%
France	459.4	464.9	503.8	8.4%
International	524.3	526.0	596.1	13.3%